

## Examples of Boston Globe articles on lack of homes for sale in Greater Boston

2016

### **Hunting for a starter home in Greater Boston? Good luck.**



Selling agent Jay Cleary greeted realtor Corie Nagle of Jack Conway Real Estate at a two-bedroom Boston condo for sale.

**By Michael Bodley** Globe Correspondent July 09, 2016

Greater Boston is running out of starter homes.

Many communities in Eastern Massachusetts often have just a handful of homes for sale for less than \$500,000, and inventory has been shrinking rapidly in recent months. While the region has long struggled with a shortage of properties across the range of prices, supply is drying up fastest at the lower end of the market, according to an analysis of Boston-area data by real estate

website Zillow.

Svenja Gudell, chief economist at Zillow, said the lack of enough starter homes threatens to upend the traditional path to home ownership treasured by generations of Americans.

“This is really starting to, for lack of a better word, mess with the entire market,” Gudell said. “You don’t have that normal flow of people being able to enter the bottom of the market and sell and move into the middle — it really disrupts this flow that we used to see.

2015

## **Lack of Greater Boston homes to buy reignites bidding wars**

**Prices rising, sales off in many places**



Josh Reynolds for the Globe/File

In Somerville, the number of single-family homes for sale fell 40 percent.

**By** Deirdre Fernandes Globe Staff May 27, 2015

Looking to buy a house in Greater Boston? You better move fast.

An already tight supply of homes for sale is even more dire in many municipalities this season, driving prices even higher, spurring new bidding wars, and frustrating would-be buyers.

The number of single-family houses for sale in Massachusetts plunged 20 percent in April from a year earlier, the 39th consecutive month that inventories have declined from the previous year. That's according to data released Wednesday by the Massachusetts Association of Realtors.

The supply of condominium units was 24 percent below the 2014 levels.

**2013**

## **Scarcity of homes for sale around Boston sparks bidding wars**

### **Prices rise as many vie for too few available properties**

By Jenifer B. McKim  
Globe Staff | 03.27.13 | 1:34 AM

A few months ago, Jon Moorman began searching for a two-bedroom condominium in Cambridge and Somerville, keen on dumping his pricey Allston rental apartment to become a first-time home buyer.

Moorman was ready to commit to a mortgage, but he wasn't prepared for the competition — a flood of people like him vying for a limited number of homes in the \$300,000 to \$500,000 price range. The software engineer lost out on two properties before expanding his search to Jamaica Plain, where he secured the right to buy a condo by bidding 12 percent above the asking price.

“We started out offering our best and final offer,” said Moorman, 23, who plans to marry in the summer. “I didn't want to let this one get away.”

It's a common pattern this spring: There are too many potential buyers and too few sellers, resulting in bidding battles in many Boston-area neighborhoods. And that, in turn, is starting to drive up prices overall.