

Excerpts from editorial “Don’t Call It a Bubble”

June 24, 2018

“People are quick to declare a bubble forming . . . but this isn’t a bubble. The extraordinary price appreciation in Greater Boston isn’t due to predatory lending or derivative swaps or robo-stamped mortgage applications . . . the area’s prices are based on one of the oldest of economic forces.

Supply and demand . . . is what is at the core of our insane local market. There may be more houses (and condominiums) coming online every month than has been the case in recent years, but it is nowhere near the number needed to satisfy hordes of hungry homebuyers.

So don’t call it a bubble, because it’s not. This is the reality of the Greater Boston housing market, and we’d all better get used to it.”

Founded in 1872, Banker & Tradesman styles itself as “The financial services and real estate weekly newspaper for Massachusetts.” And it amply fills that role. This publication is on a subscription-only basis. It does not allow linking to its content.
[Subscribe Here](#)