

**Claremont Condominiums
2016 - 2017 Budget**

	15-16 Budget	15-16 Actual	16-17 Budget
INCOME:			
Condo Fee	\$ 295,277.00	\$ 294,154.00	\$ 295,277.00
Interest	\$ 200.00	\$ 343.00	\$ 250.00
Insurance - Roof	\$ -	\$ 21,835.00	
Late Fee	\$ -	\$ 1,810.00	\$ -
Laundry	\$ 14,000.00	\$ 16,008.00	\$ 15,000.00
Other	\$ -	\$ 51.00	\$ -
Supplemental	\$ 1,000.00	\$ 2,928.00	\$ -
Violations	\$ -	\$ 50.00	\$ -
Working Capital	\$ 2,000.00	\$ 5,290.00	\$ 2,000.00
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TOTAL INCOME	\$ 312,477.00	\$ 342,469.00	\$ 312,527.00
EXP. - ADMIN.			
Accounting	\$ 2,600.00	\$ 2,595.00	\$ 2,600.00
Insurance	\$ 27,000.00	\$ 29,853.00	\$ 28,000.00
Legal- Common	\$ 500.00	\$ 230.00	\$ 500.00
Management Fee	\$ 25,991.00	\$ 25,991.00	\$ 27,810.00
Meetings	\$ 1,000.00	\$ 1,026.00	\$ 1,000.00
Other	\$ 300.00	\$ 294.00	\$ 300.00
Print & Postage	\$ 2,000.00	\$ 1,981.00	\$ 2,000.00
Taxes	\$ 100.00	\$ 10.00	\$ 100.00
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TOTAL ADMIN.	\$ 59,491.00	\$ 61,980.00	\$ 62,310.00
EXP. - REPAIR			
Alarm	\$ 1,000.00	\$ -	\$ 1,000.00
Electrical	\$ 500.00	\$ 1,054.00	\$ 750.00
Intercom	\$ 300.00	\$ -	\$ 300.00
Locksmith	\$ 500.00	\$ 1,053.00	\$ 1,000.00
Other	\$ 500.00	\$ 2,232.00	\$ 500.00
Pipe & Drain	\$ 500.00	\$ 240.00	\$ 500.00
Plumbing	\$ 1,000.00	\$ 2,708.00	\$ 1,000.00
Pool	\$ -	\$ -	\$ -
Roadway	\$ -	\$ -	\$ -
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TOTAL REPAIR	\$ 4,300.00	\$ 7,287.00	\$ 5,050.00
EXP. - MAINT.			
Alarm Testing	\$ 900.00	\$ 1,595.00	\$ 900.00

Building Supplies	\$ 1,000.00	\$ 1,035.00	\$ 1,000.00
Carpet Cleaning	\$ 1,318.00	\$ 1,404.00	\$ 1,404.00
Cleaning Service	\$ 11,040.00	\$ 11,040.00	\$ 11,040.00
Fire Hydrant Flushing	\$ -	\$ -	\$ -
Furnace & Boiler	\$ 1,029.00	\$ 1,029.00	\$ 1,029.00
General Maint.	\$ 29,000.00	\$ 33,354.00	\$ 32,000.00
Junk Removal	\$ 300.00	\$ 350.00	\$ 400.00
Landscaping / Plowing	\$ 32,250.00	\$ 32,250.00	\$ 32,250.00
Landscaping - Other	\$ 1,000.00	\$ -	\$ 500.00
Snow Removal - Other	\$ 5,000.00	\$ 7,270.00	\$ 5,000.00
Snow - Roof Shoveling	\$ -	\$ -	\$ 8,000.00
Other Maint.	\$ 300.00	\$ -	\$ 300.00
Pest Control	\$ 2,000.00	\$ 1,575.00	\$ 2,000.00
Phone Lines	\$ 2,500.00	\$ 2,545.00	\$ 2,500.00
Pipe & Drain Cleaning	\$ 350.00	\$ -	\$ 350.00
Pool Maint & Chemicals	\$ 4,800.00	\$ 280.00	\$ 5,000.00
Pool - Monitor	\$ 525.00	\$ -	\$ 525.00
Rubbish	\$ 6,300.00	\$ 6,132.00	\$ 6,300.00
TOTAL MAINT.	\$ 99,612.00	\$ 99,859.00	\$ 110,498.00
EXP. - UTILITIES			
Electricity	\$ 13,000.00	\$ 12,162.00	\$ 12,000.00
Gas	\$ 48,000.00	\$ 28,129.00	\$ 44,000.00
Water & Sewer	\$ 47,000.00	\$ 49,361.00	\$ 48,000.00
TOTAL UTILITIES	\$ 108,000.00	\$ 89,652.00	\$ 104,000.00
TOTAL EXPENSES	\$ 271,403.00	\$ 258,778.00	\$ 281,858.00
RESERVE TRANSFERS (exceeds 10% requirement)	\$ 41,074.00	\$ 83,691.00	\$ 30,669.00
PROFIT / LOSS	\$ -	\$ -	\$ -