

CONDOMINIUM ASSOCIATION

Condominium Association Property Report June 17, 2020

1. Financials – Review and discuss the current financial situation at [REDACTED] Condominium.

2.

a. Current Income	(3,616.37)	
b. Current Account Payable	(9,816.74)	
c. Current Plumbing Invoice	<u>(2,236.68)</u>	DEFICIT
d. TOTAL	(15,669.79)	

3. Cryan Landscaping Proposal –

- a. Landscaping Estimate – 8,982.00
- b. Mulching (based on 20 Yards) - 1900.00

4. **Supplemental Assessment needed** to pay current bills and be at a zero balance.

a. **Without the Landscaping Contract** \$15,965 / 31 = \$515.00

i. \$515/2mo=\$257.50 \$515/3mo=\$171.66

SUPPLEMENTAL

b. **With Landscaping Contract** \$26850 / 31 = \$875.00

i. \$875/2mo=\$437.50 \$875/3mo=\$291.66

ASSESSMENT