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## U.S. Home Prices Posted First Annual Decline Since 2012 in April

S&P CoreLogic Case-Shiller National Home Price Index fell 0.2%

Home prices posted their first year-over-year price decline in 11 years in April, as higher mortgage rates made home purchases more expensive for buyers.

The S&P CoreLogic Case-Shiller National Home Price Index, which measures home prices across the nation, fell 0.2% in April, compared with a 0.7% annual growth rate the prior month. The annual decline was the first for the index since April 2012.